



PROMISSORY NOTE

FOR VALUE RECEIVED, the undersigned, jointly and severally, promise to pay to South Delta Minor Hockey Association ("Payee") at its offices at: PO Box 19109, Delta, British Columbia, V4L 2P8 the sum of

\_\_\_\_\_ (C\$ \_\_\_\_\_ .00)

(insert amount in written format)

DOLLARS in lawful currency of Canada on or before December 1st of the current hockey season. ("Maturity Date").

The undersigned further jointly and severally promise to pay interest on any unpaid amount from the Maturity Date at the Prime Rate plus four percent (Prime Rate + 2%) per annum, and continuing until this Promissory Note is paid in full, such interest to be calculated monthly, in arrears, and to accrue on overdue interest both before and after default, and that the undersigned's membership within the Payee would not be in good standing.

This Promissory Note shall be governed and construed by the laws of the Province of British Columbia, including the laws of Canada applicable thereto, but excepting any of its conflict of laws rules which would have the effect of applying the laws of any other jurisdiction. The parties further agree that the federal and provincial courts of British Columbia shall have exclusive jurisdiction over all disputes relating to this Promissory Note.

The undersigned hereby waives, presentment, protest and notice of presentment, protest and dishonour.

DATED at \_\_\_\_\_, British Columbia this \_\_\_\_\_ day of \_\_\_\_\_,

**Per:**

\_\_\_\_\_  
(insert Team Name)

**Team Head Coach or Manager**

\_\_\_\_\_  
(insert Team Head Coach/Manager Name) please print

**x** \_\_\_\_\_  
(sign Team Head Coach/Manager Name)

**Please list tournament name:**

\_\_\_\_\_